



FOR IMMEDIATE RELEASE

BAGSTER SECURES PRIVATE EQUITY FINANCING LED BY ANDELL HOLDINGS

Funding is expected to enable national roll-out plan

MINNEAPOLIS — August 17, 2007 — BAGSTER, LLC, which provides an innovative solution for refuse disposal with the BAGSTER™ bag, announced today it has completed a private equity financing led by Los Angeles-based private investment firm Andell Holdings. Atlanta-based Moore Investment Group also participated in the financing. The terms of the transaction were not disclosed.

“This financing will enable BAGSTER to more effectively and swiftly execute a national launch of its service,” said BAGSTER President David Russick. “We’re excited about having Andell as a strategic partner and believe they will provide critical guidance and support as we enter our next phase of growth.”

“BAGSTER fills a void for both homeowners and commercial contractors,” said Russick. “Our customers find our BAGSTER collection service is much more convenient and often less expensive than traditional steel-sided dumpster rentals.”

“We believe BAGSTER offers an innovative and unique solution for waste disposal” said Scott Richland, President of Andell Holdings. “More importantly, we are proud to be partnering with a company that is delivering a value-added consumer service in an eco-friendly manner.”

BAGSTER is ideal for smaller home improvement projects, landscaping, moving preparation, and home clean-up projects. The BAGSTER bag offers the strength of a steel dumpster, with a capacity of 3,300 pounds, in a woven polypropylene bag available at leading home improvement retailers. Currently, BAGSTER offers bags and collection service in select markets including Atlanta, Cleveland, Connecticut, Denver, Massachusetts, Minneapolis, and Rhode Island. The BAGSTER bag is currently offered by leading home improvement retailers including The Home Depot, Ace Hardware and True Value. Among other eco-friendly benefits, the company’s solution enables it to reduce the use of gasoline in its collection vehicles by more than half of the amount consumed by traditional steel-sided dumpster companies. Additional information is available at the company’s website at www.thebagster.com or by contacting the company at 1-877-789-BAGS.

About BAGSTER, LLC

BAGSTER offers waste removal solutions through the BAGSTER bag, a 3-cubic-yard capacity bag that offers the convenience of a dumpster without the hassle of a dumpster. The bag is available at leading home improvement retailers in select markets where BAGSTER has introduced its collection service. BAGSTER, LLC is based in Minneapolis, MN.

About Andell Holdings, LLC

Andell Holdings (www.andellinc.com) is a Los Angeles-based private investment firm with global business and investment interests. Founded in 1998, Andell’s current activities are divided between investments in private companies, core holdings in publicly traded companies, and partnerships with best-in-class investment managers. The firm aims to acquire and build ownership stakes in well-managed, profitable businesses with solid market positions and strong growth potential. Industries of particular interest include: Consumer Products & Services, Sports Related Businesses, Branded/Luxury Goods, Leisure/Lifestyle, Health/Wellness, and Media & Entertainment.